

PRESS RELEASE

Paris, January 28, 2020



ICADE CHOSEN FOR URBAN REDEVELOPMENT OF COURBET AND CERDAN SPORTS FACILITIES AND ÉCOLE DE LA RÉPUBLIQUE SCHOOL BUILDING IN CENTRE OF BREST (FINISTÈRE)

The bidding consortium made up of Icade Promotion and the DUVAL Group has been chosen to develop the Courbet-Cerdan-République area located in the centre of Brest between rue Jean Jaurès and the railway station, which involves the sale of nearly 1.35 hectares of land including the Marcel Cerdan sports hall, the Courbet gymnasium, the Association Saint Michel building and the École de la République school building.



The consortium intends to convert this undeveloped land into a vibrant new family-oriented neighbourhood for people of all ages by means of a mixed-use project comprising housing units, shops and offices with a total floor area of nearly 19,600 sq.m.

The mixed scheme will include:

- 110 open-market, social and affordable housing units covering approximately 7,125 sq.m,
- A 2,800-sq.m residence for young workers,
- A 5,800-sq.m seniors' residence with services, comprising around 100 beds,
- A medical centre covering 1,800 sq.m,
- 700 sq.m of office space for liberal professions and start-ups,
- 900 sq.m of shops in addition to existing retail space,
- A 450-sq.m sports facility.

The project was designed alongside architects COLLECTIF D'ARCHITECTES and TOLILA + GILLILAND, and landscape architect BASE. Through the site's landscape and topography overlooking the Bay of Brest, this project has struck a harmonious balance between nature and new habits and lifestyles. SCOPIC will adopt an ambitious approach involving consultations and interim management of the site.

Construction is scheduled to begin by 2021. The project aims to obtain and comply with the E+C- and BiodiverCity labels.

ABOUT ICADE

BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.3bn as of 12/31/18 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr/en/

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