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# ICADE: COMPLETION OF TWO BUILDINGS FOR THE OFFICE PROPERTY INVESTMENT DIVISION

Icade's Office Property Investment Division recently completed two buildings from its development pipeline:

- Completion of EKO Active, an 8,300-sq.m office building in the heart of the Euroméditerranée business district in Marseille
- Completion of the Hilton Garden Inn hotel in the Paris Orly-Rungis business park

Completion of EKO Active, an 8,300-sq.m office building in the heart of the Euroméditerranée business district in Marseille



At the end of 2019, Icade once again affirmed its position as an investor in major French cities outside Paris with the completion of EKO Active, an 8,300-sq.m office building Icade purchased off-plan from Icade Promotion and VINCI Immobilier in the heart of the Euroméditerranée business district in Marseille. With nearly 3,000 sq.m leased to Métropole Aix Marseille Provence, the building was already 36% pre-let on completion.

Designed by the architecture firm "Atelier d'architecture Franck Hammoutène", the EKO Active building will have the capacity to accommodate more than 600 people. It is BREEAM® Very Good certified and connected to the THASSALIA marine geothermal plant, which provides the offices with a natural heating and cooling solution.

# Completion of the Hilton Garden Inn hotel in the Paris Orly-Rungis business park



At the end of 2019, Icade also completed the Hilton Garden Inn hotel in its Paris Orly-Rungis business park.

This 4-star hotel created from the conversion of a former office building and covering a floor area of about 4,600 sq.m includes:

- 105 rooms
- An eating area
- 3 conference rooms
- A flight crew lounge and fitness centre

Designed by the architecture firm IDA, the building was entirely pre-let on completion. The lease was entered into with the Borealis Group, which operates under a franchise agreement with Hilton.

The completion of this first hotel will add to the Orly-Rungis business park's appeal.

#### **ABOUT ICADE**

## Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of  $\pounds 1.75$ n as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of  $\pounds 1.251$ m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en/

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