

PRESS RELEASE
Issy-les-Moulineaux,
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ICADE CHOSEN TO REBUILD MARKET BUILDING AND DEVELOP A MIXED-USE OFFICE AND HOTEL PROJECT AT PORTE DE PANTIN

As part of a competitive selection process conducted by the City of Pantin, Icade was chosen to restore the Magenta market building in Pantin, on the perimeter of the 19th district of Paris, and develop an office and hotel project covering a total floor area of nearly 10,800 sq.m.



In line with the New National Programme for Urban Renewal (NPNRU), the purpose of this project is to rebuild a market building between the cities of Pantin and Aubervilliers.

As a result, Icade will develop a new 1,800-sq.m market building and office space (6,000 sq.m) in addition to a 94-room hybrid hotel operated by Melt (3,000 sq.m).

50 public parking spaces will also be created under the market building.

The buildings will have an energy and environmental performance that complies with French Thermal Regulation RT 2012 and bear the E2C1 label.

Designed by DATA Architectes, the project will feature ample public space, a signature building at the entrance of the city of Pantin and a multi-purpose market building. Around 400 tonnes of building materials will be reused on site during construction, including the current building's distinctive bricks.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en/

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