

PRESS RELEASE
Paris, December 18, 2019



ICADE PROMOTION SELLS THE 10,741-SQ.M “LE LANDING” OFFICE BUILDING IN TOULOUSE-BLAGNAC OFF-PLAN TO FONCIERE INEA FOR €34.9 MILLION

Icade Promotion is pleased to announce the signing of an off-plan sale agreement totalling €34.9 million with Foncière INEA for the 10,741-sq.m “Le Landing” office building in Blagnac (Haute-Garonne), in close proximity to the Toulouse-Blagnac airport.

The building will have NF HQE certification for office buildings and comply with RT 2012 -20% (energy performance 20% better than French Thermal Regulation 2012).

Icade Promotion will start construction on the building in April 2020, with completion scheduled in Q1 2022. This is the second off-plan sale agreement entered into with Foncière INEA, following the 6,700-sq.m Take Off building right next to “Le Landing”.



Through this new transaction, Icade has signed its 4th off-plan sale agreement in 2019 in the Toulouse metropolitan area, totalling close to €90 million and nearly 30,000 sq.m of office space.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr/en/

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