



## KORIAN AND ICADE JOIN FORCES TO BUILD KORIAN'S NEW HEALTH COMPLEX SPECIALISING IN POST-ACUTE CARE IN SAINTES (CHARENTE-MARITIME)

Nicolas Mérigot, CEO of Korian France Healthcare, and Bruno Perez, Regional Director of Icade Promotion for the Nouvelle-Aquitaine region, today broke ground on the upcoming post-acute care (PAC) facility in Saintes, in the presence of Eric Morival, Head of the Charente-Maritime departmental agency of the ARS, and Jean-Philippe Machon, Mayor of Saintes.

This large-scale project has emerged from the development partnership formed between Icade and Korian in September 2017. Located in the heart of the "Sur Moreau" district, the future Korian health complex will open its doors in spring 2021.



Stemming from the project to relocate the Korian Mornay facility currently located in Saint-Pierre-de-l'Isle, the Korian health complex will become part of the senior care industry in the Saintes area. In addition to a 60-bed post-acute care inpatient facility, this new health complex will include a day hospital with 14 outpatient beds. Both facilities will provide comprehensive and specialised care for elderly, poly pathological patients who are dependent or likely to become so.

- These outpatient services ensuring continuity of care following a hospital stay will prepare and ease patients smoothly back home.
- The new health complex will also feature doctors' offices open to the general public, where patients can be seen by independent physicians.
- Patients will be cared for by a multidisciplinary medical and paramedical team bolstered by additional care providers, including an occupational therapist, psychologist, dietician and adapted physical activity specialist. This project will create jobs in and around Saintes, and involve a team of 60 employees.
- The healthcare facility will include innovative rehabilitation equipment (outdoor therapy programme) and will provide a setting conducive to quality care and patient comfort, featuring convivial spaces, wellness areas, recreation rooms and treatment rooms for a physiotherapist and occupational therapist.

Photo captions: Korian's future health complex specialising in post-acute care in Saintes; from left to right: Bruno Perez, Regional Director of Icade Promotion for the Nouvelle-Aquitaine region; Eric Morival, Head of the Charente-Maritime departmental agency of the ARS; Jean-Philippe Machon, Mayor of Saintes; and Nicolas Mérigot, CEO of Korian France Healthcare.

*“The Korian health complex in Saintes will operate in synergy with regional public healthcare services. This is the result of a close collaboration with the Regional Health Agency (ARS) over a number of years, aimed at maintaining a balanced local health ecosystem. Its multidisciplinary, comprehensive care will provide nuanced solutions tailored to the distinctive nature of the region and the needs of the inhabitants of the Saintes area. By moving closer to Saintes, we are looking to strengthen our partnerships with the city-hospital network and open the healthcare facility’s doors to all healthcare providers”, explained Nicolas Mériqot, CEO of Korian France Healthcare.*

### **A new stage in the partnership between Icade and Korian**

This project is in line with the framework partnership agreement involving Korian (operator and investor), Icade Promotion (developer) and Icade Santé (investor) for the construction of 15 facilities (nursing homes and PAC facilities) to be completed from 2021 onwards in France. It includes the development and construction of facilities (under property development or off-plan contracts) in addition to the investment, with Korian retaining the option to act as investor, on a case-by-case basis.

*“Through this project, Icade has taken another step in its partnership with Korian and confirmed Icade Promotion’s role as a responsible real estate player, committed to the local economy, particularly given that close to 80% of the construction was carried out by companies from Charente. The project showcases the depth of Icade’s expertise in the residential, office, healthcare and medical-social segments”, declared Bruno Perez, Regional Director of Icade Promotion for the Nouvelle-Aquitaine region.*

#### **About Icade**

#### **Building for every future**

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow’s greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

**The text of this press release is available on the Icade website: [www.icade.fr](http://www.icade.fr)**

#### **Contacts:**

Anne-Sophie Lanaute  
Head of Financial Communication and Investor Relations  
+33(0)1 41 57 70 29  
[anne-sophie.lanaute@icade.fr](mailto:anne-sophie.lanaute@icade.fr)

Charlotte Pajaud-Blanchard  
Press Relations Manager  
+33(0)1 41 57 71 19  
[charlotte.pajaud-blanchard@icade.fr](mailto:charlotte.pajaud-blanchard@icade.fr)

#### **About Korian**

Korian, an expert in care and support services for the elderly, manages Europe’s leading network of nursing homes, post-acute and rehabilitation care facilities, assisted living facilities and home care.

[www.korian.com](http://www.korian.com)



@Korian



<https://www.linkedin.com/company/groupekorian/>

#### **Contacts:**

Carole Alexandre  
Deputy Head of Investor Relations  
[carole.alexandre@korian.com](mailto:carole.alexandre@korian.com)  
+33(0)7 64 65 22 44

Marjorie Castoriadis  
Media Relations Manager  
[marjorie.castoriadis@korian.fr](mailto:marjorie.castoriadis@korian.fr)  
+33(0)7 63 59 88 81