

PRESS RELEASE

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CSR: ICADE REINFORCES ITS LEADING POSITION ATOP 2019 RANKINGS FROM ESG RATING AGENCIES AND PUBLISHES ITS SECOND ANNUAL GREEN BOND REPORT

GRESB, Vigeo Eiris, FTSE and EPRA have once again recognised the quality of Icade's CSR policies and reports.

Icade has simultaneously published its second Annual Green Bond Report for the Green Bond issued in September 2017.



Icade has been ranked as a sector leader by GRESB in the category of listed diversified companies in Western Europe. It obtained a score of 84/100, up 2 points compared to 2018.

The Global Real Estate Sustainability Benchmark (GRESB) is the leading international organisation assessing the CSR performance of real estate companies.



Sharp rise in the Vigeo Eiris ranking

Icade was ranked 3rd out of 81 companies in Europe (vs. 6th out of 37 in 2017) and 4th out of 292 companies worldwide in the latest Vigeo Eiris ranking for the Financial Services - Real Estate sector (August 2019). Its score of 65/100, up 6 points from its previous evaluation, allowed Icade to reach the highest performance level attainable, i.e. Advanced.

Vigeo Eiris is an independent international provider of Environmental, Social and Governance (ESG) research and services.



Another two Gold Awards from EPRA

Icade has received a Gold Sustainability Award for the quality of its CSR reporting and a Gold Award for the quality and transparency of its financial communication.

EPRA (European Public Real Estate Association) issues guidelines and awards prizes to real estate companies based on the quality of their financial and CSR reporting.



Icade also maintained its ranking in the FTSE4Good Index in 2019. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices.



Publication of the second Green Bond Report

Icade has just published its second annual report on the Green Bond issued in September 2017 for a total of €600 million. Allocated proceeds amounted to €570 million as of 12/31/2018, including 40% for financing and 60% for refinancing. CO₂ emissions avoided by the green projects and assets amounted to 938 tonnes, up 21% compared to 2017.

Icade has been ranked at the top of the global Top 10 for the quality of its Green Bond reporting according to the Climate Bonds Initiative on its “Post-issuance Reporting in the Green Bond Market” report released on March 2019.

The proceeds of this issue are being used for projects and assets from the Office Property Investment Division that meet stringent and transparent eligibility criteria, including but not limited to a minimum certification level of HQE “Very Good” and/or BREEAM “Very Good”.

The report is available at

<https://www.icade.fr/en/finance/financing/green-financing>

“Icade’s position as an industry leader in corporate social responsibility is reflected in the dramatic improvement in its ESG ratings and a new award from EPRA. This is a fine reward for all the teams at Icade which have been heavily involved in this major component of our strategy.”

Olivier Wigniolle, CEO of Icade

ABOUT ICADÉ

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/2019 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow’s greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

CONTACTS

Anne-Sophie Lanaute

Head of financial communication and investor relations

+33(0)1 41 57 70 29

anne-sophie.lanaute@icade.fr

Charlotte Pajaud-Blanchard

Press relations manager

+33(0)1 41 57 71 19

charlotte.pajaud-blanchard@icade.fr