

PRESS RELEASE
Paris, July 4, 2019



ICADE A MEMBER OF THE BIDDING CONSORTIUM CHOSEN TO DEVELOP A NEW NEIGHBOURHOOD ON LAND TO BE SOLD BY THE UNIVERSITY HOSPITAL (CHU) OF CAEN

Following a competitive process held by the CHU of Caen in collaboration with the City Council, a group composed of ICADE, the regional urban developer SHEMA, and regional property developers SOTRIM, FLAVIAE and the POZZO Group, was chosen to develop close to 80,000 sq.m of land formerly occupied by the Clemenceau hospital which the CHU intends to sell.

A great success for the bidding consortium: the project selected, relating to the development of residential and office buildings for a total of over 44,000 sq.m, arose from the collaborative efforts of all the partners, involving the teams of the Brittany-Normandy Regional Agency and Synergies Urbaines at ICADE Promotion.



Through the University Hospital's sale of this undeveloped land in Caen, the consortium aspires to develop a new residential neighbourhood which will be both vibrant and family-friendly.

The "Grands Jardins de Calix" project was designed based on the site's landscaping potential, alongside the Thierry Laverne firm (landscape architects/urban planners) and the Cobe firm (architects/urban planners), to create harmony between nature and new habits and lifestyles.

The overall project covers more than about 44,000 sq.m, including 5,000 sq.m to be refurbished, with:

- 600 housing units on close to 40,000 sq.m,
- 3,000 sq.m of office space designed in buildings which will be preserved and refurbished,
- 1,600 sq.m of buildings to accommodate third places which will enliven the site, including concierge services in the gatehouses, eating areas in a manor, a gardener's lodge in a retrofitted, existing building, a food court and literary café in a converted chapel, activity areas, etc.
- Shared outdoor spaces including collective vegetable gardens, a weekly open-air market, etc.

Construction is scheduled to start by the end of 2020.

ABOUT ICADE

BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.3bn as of 12/31/18 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr

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