



SEMI ANNUAL UPDATE ON ICADE'S LIQUIDITY CONTRACT

Under the liquidity contract entered into between Icade and Rothschild & Cie Banque, the following resources were listed in the liquidity account on December 31, 2018:

- 107.500 Icade Shares
- €15,289,637

As a reminder, on June 30, 2018, the liquidity account contained the following resources:

- 30.000 Icade Shares
- €20,859,200

ABOUT ICADE

BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.4bn as of 06/30/18 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

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