



ICADE SANTE ACQUIRES TWO NEW CLINICS

Icade Santé (a subsidiary 56.5% owned by Icade) has just made two new acquisitions totalling €83 million, thereby continuing its partnerships with two leading operators:

- Located near Toulouse, the Beaupuy psychiatric clinic, with a capacity of 158 beds, operated by the Capiro Group, for €8 million including cost of works.
- Located near Perpignan, the Saint-Roch Polyclinic (medicine, surgery, obstetrics) in Cabestany, with 314 inpatient and outpatient beds, operated by the ELSAN Group, valued at €75 million¹. The site features an additional land area of about 8,800 sq.m to be potentially used for future developments.

The two clinics are subject to leases, with remaining terms of 12 and 10 years, respectively. These transactions were made with a yield in line with the market and our portfolio.

Through these acquisitions, Icade Santé has reinforced its position as the leader in healthcare real estate: a portfolio encompassing 99 properties, including 4 projects under development and stronger partnerships to support the expansion of healthcare operators outside the Paris region.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €9.9bn as of 06/30/17) and as a property developer (2016 economic revenues of €1,005m), Icade is able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icode.fr

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¹ Through the acquisition of MSR company shares