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Press Release
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Icade sells its property engineering division to Artelia

Following exclusive negotiations begun in October 2012, Icade is announcing the sale of its three property engineering subsidiaries Arcoba, Gestec and Setrhi-Setae to the Artelia group.

For Icade, this transaction falls within the on-going refocusing of its activities. It also reflects Icade's determination to guarantee its clients high quality services through an independent and recognized partner.

Following this disposal, the companies Arcoba, Gestec and Setrhi-Setae will be able to develop within Artelia, a major French engineering player.

Icade's property engineering activity represents revenue of around €30m.

About Icade:

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2012, Icade recorded consolidated turnover of 1,499.3 million euros and net current cash flow of 251.4 million euros. At 31 December 2012, the re-valued liquidation net asset value stood at 4,190.1 million euros or 80.7 euros per share.

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