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Foncière-développeur

Press Release
Paris, 07 January 2013

Icade leases 3055 m² of office space to Navaho on the Portes de Paris site in Aubervilliers

Icade leases 3055 m² of office space to Navaho at the 521 building on the Portes de Paris site in Aubervilliers

Navaho is a brand owned by the Risc Group, a Cloud operator offering companies a comprehensive range of IT services.

Navaho has signed a 12-year green lease with a 9-year fixed-term period and will move into the 521 building in early February 2013, alongside Endemol France, Fnac.fr, Rexel and CNAV.

More than 90% of the 521 building is now occupied. It benefits from the extension to line 12, just a stone's throw away from the new Front Populaire station that has just recently opened.

About Icade:

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2011, Icade posted consolidated revenue of €1,492 billion with a net current cash flow of €223 million. At 30 June 2012, its EPRA triple net asset value was €4,189 billion or €80.8 per share.

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