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PRESS RELEASE

Continuous growth at the Millénaire shopping centre

Paris, 30 August 2012

Annual footfall at the Millénaire shopping centre has reached 6 million visitors, a figure that is steadily rising. Sales from June/July reveal strong growth of nearly 10% compared to the same period in 2011.

All the flagship brands also recorded an increase in performance over these months:

- Zara + 50%
- H&M + 44%
- Perfumes/Jewellery + 20%
- Carrefour + 10%

The sales per square metre are among the highest standards for these major brands.

These increases confirm that the centre is continuing to make its name as a retail centre in this still developing district of Paris. The imminent arrival of the Metro Line 12 extension and the T3 tram, and the creation of 5,000 short-term jobs (Véolia, Ministry of Justice) look set to increase the appeal of the centre even more.

The paradoxical announcement by FNAC should be viewed in context given the specific situation faced by the company and the limitations it is facing.

New retail offerings are also contributing to the dynamic appeal of the shopping centre, especially whilst it is still experiencing growth. McDonalds recently opened a branch at the Millénaire, and initial figures confirm it has been an outstanding success. Flunch is due to open its doors in October.

Other brands are also arriving as the Millénaire goes from strength to strength.

The Millénaire

In an ideal location just a few metres from the city gate of Portes d'Aubevilliers, the Millénaire office and retail complex, owned by Icade and Klépierre, was designed by architect and urban designer Antoine Grumbach to be both a district, a mini-town and lifestyle centre. The city site, bordered by the Saint-Denis canal and the Bassin de la Villette, has been the subject of particularly detailed environmental planning and a proactive sustainable development approach. www.lemillenaire.fr



- Catchment area: more than 1 million residents less than 30 minutes away
- Just a few metres from the Parisian ring-road (1 million vehicles a day)
- 2 bus lines, 3 river shuttles and 1 Vélib bike-hire docking station, plus the extension of Metro Line 12, the creation of a multi-transport hub at Evangile Station on the RER Line E in 2015 and the T8 tramway in 2016/2017.
- 56,000 m² GLA of retail space: around 140 shops and restaurants
- 17,184 m² office space
- 2,800 parking spaces
- HQE Commerce certification and a Very Good BREEAM rating for the shopping centre when opened

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About Icade:

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2011, Icade posted consolidated revenue of €1,492 billion with a net current cash flow of €223 million. At 30 June 2012, its EPRA triple net asset value was €4,189 billion or €80.8 per share.