

PRESS RELEASE
Issy-les-Moulineaux, October 02, 2018



ICADE SIGNS A PRELIMINARY AGREEMENT TO SELL THE PARIS NORD 2 AND COLOMBES BUSINESS PARKS AND THE AXE SEINE BUILDING

Icade has signed a bilateral sale agreement with a leading institutional investor for the Paris Nord 2 (155,200 sq.m) and Colombes business parks (62,750 sq.m) and the Axe Seine building (24,200 sq.m) located in Nanterre.

This sale represents a total of €425 million excluding duties. It is expected to be completed by the end of the year, upon satisfaction of customary conditions precedent.

This sale illustrates the proactive management of Icade's commercial property portfolio, in line with the objectives announced during the presentation of the company's plan for 2019/2022 last July. In particular, the proceeds from this disposal will be used to fund the development pipeline.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €11.4bn as of 06/30/18 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icable.fr

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