



## ICADE SANTÉ COMPLETES THE ACQUISITION OF 14 NURSING HOMES

Following the preliminary agreement signed on March 27, 2018 and as part of implementing its diversification strategy, Icade Santé made its first investment in the nursing home segment through the acquisition of 14 healthcare properties for €189 million from the Ackermans & van Haaren group.

Residalya—the tenth largest private nursing home operator in France, with 34 facilities and over 2,500 beds—will remain the operator of these 14 facilities, under 12-year leases with no break options.

The facilities are new or recent and total nearly 1,300 inpatient and outpatient beds in Nouvelle-Aquitaine, Hauts-de-France, Auvergne-Rhône-Alpes and Provence-Alpes-Côte d’Azur.

Through this transaction, Icade Santé has reinforced its position as the leader in healthcare real estate, with a portfolio of close to €4.2 billion <sup>(1)</sup> and annualised rental income of over €234 million <sup>(1)</sup>.

<sup>(1)</sup> based on 31/12/2017 figures

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### ABOUT ICADE

#### Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €10.8bn as of 12/31/17 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow’s greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icode.fr](http://www.icode.fr)

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