



DRAFT RESOLUTIONS FOR THE GENERAL MEETING TO BE HELD ON APRIL 25, 2018

The Board of Directors met today after receiving the draft resolutions submitted by Icade's Works Council and Crédit Agricole Assurances.

The Board unanimously recommended to approve the draft resolution submitted by the Works Council regarding the grant of 40 bonus shares to all employees.

The Board also decided, by a majority of votes:

- to co-opt Mr Jean-Marc Morin, former Head of Legal at CDC, as director of Icade to replace Ms Cécile Daubignard, who resigned,
- and, as a result, to include in the agenda of the next General Meeting to be held on April 25, 2018 the ratification of the co-option of Mr Jean-Marc Morin as director,
- not to recommend the approval of the three resolutions submitted by Crédit Agricole Assurances for, on the one hand, the appointment of two directors representing Crédit Agricole Assurances and, on the other hand, the appointment of Mr Pierre Marlier proposed as independent director.

The above resolutions will be put to a vote at the General Meeting to be held on April 25, 2018. These new draft resolutions and the statements of reasons will be shortly available on our website at: <http://www.icade.fr/en/finance/shareholders-area/general-shareholders-meeting>

The Board of Directors specifies that, depending on the results of voting at the General Meeting on April 25, 2018, the number of independent directors could be increased in accordance with the Company's selection and appointment principles in order to comply with the rules set out in the AFEP-MEDEF Code.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €10.8bn as of 12/31/17 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

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