



PRESS RELEASE

Paris, February 20, 2024, 6:00 p.m.

## ICADE MAKES CDP'S CLIMATE "A LIST"

CDP (formerly the Carbon Disclosure Project) unveiled its ranking of the most transparent and best performing companies in terms of climate action on February 6, 2024. This non-profit organisation assesses the impact of companies on climate change. As such, it has ranked Icade in the top 2% of companies worldwide, placing it above the industry average of B.



Icade has been included in CDP's Climate "A List" thanks to its commitments in line with the Paris Agreement and the quality of its carbon reporting.

Icade has made low carbon a strategic priority for over 20 years. In October 2022, the Science Based Targets initiative (SBTi) validated the Group's decarbonisation objectives for 2030 and 2050 against the Net-Zero Standard. In addition, Icade ensures climate action transparency and follows the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

The Company measures and publishes its results each year. In 2023, **the results were in line with the targets set**, with a reduction in carbon intensity of:

- -35% for Commercial Property Investment vs. a target of -60% between 2019 and 2030; and
- -12% for Property Development vs. a target of -41% between 2019 and 2030.

To support its strategy, Icade has put in place a **new €145 million investment plan for 2024–2030**.

The fact that CDP has once again recognised Icade's actions, methodology and data transparency confirms the relevance of its low-carbon strategy.

*"Icade is proud to be recognised as one of the leading companies in its industry in terms of reducing its carbon footprint and the transparency of its methodology and data. I would like to congratulate all of Icade's teams on the work they do every day which enables us to stay one step ahead in these areas,"* explained Nicolas Joly, CEO of Icade.

## A scoring methodology based on data transparency and corporate action taken on climate change

CDP has the largest TCFD-aligned environmental database in the world. CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. 23,000 companies responded to CDP in 2023.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provide insufficient information are scored an F.

Find out which companies made the A List at: <https://www.cdp.net/en/companies/companies-scores>

For more information about Icade's low-carbon strategy, visit: <https://www.icafe.fr/en/csr/low-carbon-by-icafe>

### ABOUT ICADE

*Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.8bn on a full consolidation basis as of 12/31/2023) and property development (2023 economic revenue of €1.3bn) that operates throughout France. It builds, redevelops, manages and invests in buildings while breathing new life into neighbourhoods. With a carbon reduction pathway approved by the SBTi, Icade has made low carbon and biodiversity strategic priorities to reinvent real estate and make cities more sustainable. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.*

The text of this press release is available on the Icade website: [www.icafe.fr/en](http://www.icafe.fr/en)

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