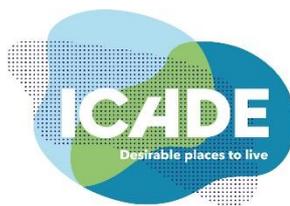


PRESS RELEASE

Paris, January 10, 2024, 6:00 p.m.



CHARLES-EMMANUEL KUHNE APPOINTED CEO OF ICADE PROMOTION



With effect from February 12, 2024, Charles-Emmanuel KUHNE will become CEO of ICADE PROMOTION and part of the Executive Committee of the ICADE Group.

Charles-Emmanuel Kuhne graduated from the ESTP engineering school and began his career in 2003 as an auditor with Ernst & Young. He then started working at Bouygues Construction in 2007 as a financial engineer in the Financial Engineering Department. In 2011, he was named General Secretary of Sodéarif (now Linkcity Île-de-France) and later became its Head of Development Projects. Charles-Emmanuel Kuhne joined Bouygues Immobilier's team for the Nouvelle-Aquitaine area in 2014 as Head of Operations, then Head of the Nouvelle-Aquitaine Office and finally Head of Greater South-West France. In 2020, he was appointed Deputy CEO in charge of the Atlantic coastal region for the Quartus Group, before being hired by Nhood Services France as Head of Infrastructure and Property Development for France. Since November 2022, Charles-Emmanuel Kuhne has been Deputy CEO of Icade Promotion for West and South-West France.

He replaces Emmanuel Desmaizières, an Executive Committee member in charge of the Property Development Division at Icade since 2019, who will be stepping down at the beginning of the year. Over the last five years, Emmanuel Desmaizières has helped to develop and consolidate Icade Promotion's business together with an experienced and skilled team. They have been successful in generating higher revenue over the period, making Icade Promotion one of the leaders in its market. As such, Icade would like to especially thank him for his contribution and commitment and will build on these solid foundations to continue developing its model and meet the challenges of the city of 2050.

ABOUT ICADE DESIRABLE PLACES TO LIVE

As a commercial property investor (portfolio worth €7.7bn on a full consolidation basis as of June 30, 2023) and a developer of residential and commercial properties as well as public amenities (2022 economic revenue of €1.3bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier,

happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icable.fr/en

CONTACTS

Anne-Violette Faugeras

Head of Finance and Investor Relations

+33 (0)7 88 12 28 38

anne-violette.faugeras@icable.fr

Marylou Ravix

External Communication Manager

+33 (0)7 88 30 88 51

marylou.ravix@icable.fr