



Foncière-développeur

Crédit Mutuel ARKEA 



Press Release  
Paris, 18 January 2012

**Icade and Altarea Cogedim sell a 12,400m<sup>2</sup> office building in Lyon Gerland to Foncière Investissement, a subsidiary of the Crédit Mutuel Arkéa group**

Icade and Altarea Cogedim have just signed the off-plan sales agreement for the OPALE building in Lyon Gerland to Crédit Mutuel Arkéa for €42M (before taxes).

This opportunity allows Arkéa to consolidate its position, after already having acquired the AMBRE building (12,000m<sup>2</sup>), which is adjacent to the OPALE building, from Icade and Altarea Cogedim last July.

Located on a prime site on Avenue Jean Jaurès in Lyon's 7<sup>th</sup> district nearly of the metro B line, this operation – designed by the Marc Mimram architectural firm – involves the development of 12,400m<sup>2</sup> net floor area. It will also be certified with the NF HQE® BBC label.

This building has been leased in full to Banque Postale, who will be relocating all its services there that are currently situated in the vicinity of the future OPALE building.

Work on the site has already begun and delivery is scheduled for the first quarter of 2014.

**About Icade:**

Icade is a listed company, subsidiary of the Caisse des Dépôts which carries out business activities in property investment and associated services in the offices, business parks, shopping centres, public-healthcare amenities and housing sectors. Expertise in its different business lines means that Icade is able to provide its clients with personalised solutions and act in response to all the current concerns of the property sector. In 2010, Icade recorded a consolidated turnover of 1,432 million euros and a net current cash flow of 175 million euros. At 30 June 2011, the EPRA triple net asset value stood at 4,352 million euros, i.e. 83.9 euros per share.

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**About Altarea Cogedim:**

Altarea Cogedim is a market leader in real estate. It is both a business and commercial property developer and is the only group that is active with all three types of property assets (commercial, residential and offices), for which it combines the know-how for designing, developing, marketing and managing tailor-made real estate products. Along with calculated risks based on a long-term vision, the design and realisation of its products have allowed the Group to put together its plan for creating value and enabled it to seize the best real estate opportunities. With a stock market capitalisation of 1.5 billion euros, Altarea Cogedim holds assets of 2.6 billion euros. Altarea has a presence in France and Italy and is quoted in Compartment A of NYSE Euronext Paris.

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**About Crédit Mutuel Arkéa:**

Crédit Mutuel ARKEA consists of the Crédit Mutuel organisations in Bretagne, the Southwest and the Massif Central, as well as about twenty subsidiaries (Suravenir, Fortuneo Banque, Financo, Federal Finance, Monext, etc.). With nearly 9,000 employees, 4,000 administrative staff, 3 million members and customers in banking insurance, and 79.3 billion euros in total assets, Crédit Mutuel ARKEA is one of the top banking establishments that are headquartered in the region.

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