



Foncière-développeur



Press release
Paris, 26 September 2011

ICADE and CODIC are leasing 30,000 m² of offices to EGIS, deliverable in 2013



EGIS has decided to lease 30,000 m² of office space from ICADE and CODIC, in the form of the entire START building in Saint-Quentin-en-Yvelines (department no. 78). This is where it will be setting up its new headquarters. The lease will be for a fixed term of nine years. This move will enable EGIS to bring together all its Saint-Quentin-en-Yvelines teams, which are currently split over four sites.

The START building is being developed and jointly marketed by ICADE and CODIC. They have joined forces to carry out a complete overhaul of the MALAKOFF Group's former headquarters. The architect for this operation is VALODE & PISTRE.

The property has floor space of 30,000 m², spread over eight floors. When building work finishes in June 2013, the property will offer the same standards as new offices, and will be notable in particular for its sustainable development approach with the BBC label and HQE/BREEAM certification. The company handling this transaction is CBRE.

About EGIS:

Egis – a 75%/25% owned subsidiary of the French “Caisse des Dépôts” and “Iosis Partenaires” (“partner” executive and employee shareholding) – is a consulting and engineering group working in the fields of transport, urban development, construction, industry, water, environment and energy. In the road and airport fields, the group is also involved in project financing, turnkey-contract projects and facility operation.

About ICADE:

ICADE is a listed real-estate company, a subsidiary of the Caisse des Dépôts, which carries out business activities in property investment, development and associated services in offices, business parks, shopping centres, public healthcare amenities and the housing sector. Expertise in its different business lines means that ICADE is able to provide its clients with personalised solutions and act in response to all the current concerns of the property sector. In 2010, ICADE recorded a consolidated turnover of 1,432 million euros and a net current cash flow of 175 million euros. At 30 June 2011, the revalued liquidation net asset value stood at 4,352 million euros or 83.9 euros per share.

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About CODIC:

CODIC International has been operating as a real estate developer since 1970.

The Group focuses its developments on multifunctional projects, offices, business park and shopping center on an European level.

Each of its projects share the same concern for the best location, the quality of programming, a clear architectural identity, the use of high technology, beautiful landscaping and the engagement of sustainable development for our buildings.

CODIC has taken its know-how in France, Belgium, Luxembourg, Hungary, Spain and Romania. Over the last ten years, the Group has developed almost 1 million square meters.

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