



Foncière-développeur

**Press release**

Paris, 15 June 2011

## **Icade announces the sale of the Costières Sud de Nimes retail park project to Altaréa**

Icade has signed an agreement with Altaréa to sell the Costières Sud project, set up by Icade.

Icade won the tender issued by the Planning Society (SAT) in 2008, obtained approval from the CDAC (Departmental Business Improvement Commission), planning permission and then the definitive construction permit, and signed the leases for the site's two trendsetters (Décathlon and Boulanger).

Costières Sud was designed by the architectural firm of Crégut-Duport. It covers a total surface area of 28,500 m<sup>2</sup> and is dedicated primarily to household equipment. There will be 15 stores – 11 of them supermarket sized – and 1300 parking spaces.

### **ABOUT ICADE**

Icade is a company listed on the stock exchange, a subsidiary of the Caisse des Dépôts which carries out business activities in property investment and associated services in offices, business parks, shopping centres, public-healthcare amenities and housing sectors. Expertise in its different business lines means that Icade is able to provide its clients with personalised solutions and act in response to all the current concerns of the property sector. In 2010, Icade recorded consolidated turnover of 1,432 million euros and net current cash flow of 175 million euros. At 31 December 2010, the liquidation net assets were valued at 4,187 million euros or 81.4 euros per share.

### **CONTACTS**

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