



ICADE AND KORIAN: A CONSTRUCTIVE PARTNERSHIP SERVING PATIENTS AND RESIDENTS

On the occasion of the MIPIM property conference, Icade Promotion, Icade Santé and Korian have decided to provide an update on their partnership entered into in 2017. After recently launching the development of a post-acute care facility on the Oncopole site in Toulouse, teams from the three entities are now working together to develop three new-build projects: three post-acute care facilities will be launched in Ile-de-France and Aquitaine.

A shared goal of exploring innovative ways to improve patient and resident care

Joint discussions are also underway about how changes in post-acute care facilities and nursing homes could improve the quality of life of both users and caregivers, and how to optimise the design process for outpatient facilities. In addition, the use of BIM (Building Information Modelling) in the design phase and then throughout the life cycle of these new buildings will make it possible to build and operate them in ways which most closely reflect users' needs.

A constructive partnership for all parties

For Korian, an expert in care and support services for the elderly, the purpose of this partnership is to provide the knowledge and adaptability that will be required to implement the ambitious expansion and upgrading plan for its property portfolio. Icade Promotion, through its expertise in building health and medical-social facilities throughout France and its ability to ensure the buildings' development and performance, will enjoy privileged access to a development portfolio of 16 new-build projects. Lastly, Icade Santé will assist Korian with its real estate investment experience and gain access to new investment opportunities in the health and medical-social sector involving new builds.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €10.8bn as of 12/31/17 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade is able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des Dépôts Group. The text of this press release is available on the Icade website: www.icafe.fr

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ABOUT KORIAN – www.korian.com

Korian, an expert in care and support services for the elderly, manages Europe's leading network of nursing homes, post-acute and rehabilitation care clinics, assisted living facilities and home care with 740 facilities. Present in four countries (France, Germany, Belgium and Italy), the Group has approximately 75,000 beds and close to 49,000 employees.

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